KSE-100 snaps its five-session rally, slipping 0.64% to 186,256 as oil & gas and cement lead a broad pullback

The KSE-100 fell 0.64% to 186,256 on Tuesday, ending a five-session winning streak, as Oil & Gas Exploration (-1.36%) and Oil & Gas Marketing (-1.41%) led sector-wide profit-taking; decliners outnumbered advancers 243 to 171, though turnover was dominated by a handful of heavily-traded gainers - TPLP (+6.2%, 72m) and BOP (+0.6%, 61m) among them.

MACRO & INDEX OVERVIEW

KSE-100	KSE-30	KMI-30 (SHARIAH)	ALL-SHARE
186,256	55,672	263,008	112,500
-0.64%	-0.82%	-1.01%	-0.62%

Market breadth — 447 tracked names

↑ 171 advancing · 33 unchanged · ↓ 243 declining

Market Pulse

Tuesday broke the run. The KSE-100 slipped 0.64% to 186,256, ending a five-session winning streak and pausing after Monday's 1.12% surge to a record close. The KSE-30 (-0.82%) and the Shariah-compliant KMI-30 (-1.01%) fell harder, while the All-Share (-0.62%) held up best of the four. Breadth turned negative - 243 decliners against 171 advancers across a 447-name universe - yet turnover told a more mixed story: up-volume of 623m actually outpaced down-volume's 323m, as a handful of heavily-traded names bucked the trend. TPLRF1 (+1.1%, 76m), TPLP (+6.2%, 72m) and BOP (+0.6%, 61m) topped the actives, while Commercial Banks (+1.59%) held in positive territory even as the broader tape retreated. This read as a rotation out of energy and cement rather than a broad flight from risk.

Sector micro-analysis

The pullback was led by energy and building materials. Oil & Gas Marketing (-1.41%, 1 up / 8 down) and Oil & Gas Exploration (-1.36%, 1 up / 3 down) gave back Monday's gains as PPL (-2.3%), OGDC (-1.5%) and PSO (-0.8%) all traded lower, while Cement (-0.29%, 5 up / 13 down) slipped on MLCF (-2.2%) and FCCL (-1.5%). Textiles and apparel bucked the trend - Leather & Tanneries (+3.51%), Textile Weaving (+2.77%) and Apparel (+2.57%) all advanced - and Commercial Banks (+1.59%, 10 up / 9 down) stayed positive behind BOP's heavy turnover, cushioning the index's decline.

SECTOR	AVG CHANGE	BREADTH (A / D)
Leather & Tanneries	+3.51%	2 / 2
Textile Weaving	+2.77%	3 / 1
Apparel	+2.57%	3 / 1
Synthetic & Rayon	+2.26%	4 / 0
Glass & Ceramics	-1.29%	2 / 4
Oil & Gas Exploration Companies	-1.36%	1 / 3
Oil & Gas Marketing Companies	-1.41%	1 / 8

TOP MOVERS

Gainers

TCORPR2	+18.50%
FPJM	+11.80%
ITTEFAQ	+11.50%
SERT	+10.00%
SBL	+10.00%

Losers

HAEL	-10.00%
TSML	-10.00%
SGPL	-10.00%
KPUS	-10.00%
FFLM	-10.00%

Most active

TPLRF1	76m	+1.10%
TPLP	72m	+6.20%
BOP	61m	+0.60%
LSECL	38m	+6.50%
TPL	29m	+3.80%

Market Action

FOREIGN (FIPI) NET
−PKR 34m (−$124k)

LOCAL (LIPI) NET
+PKR 34m

Source: NCCPL FIPI/LIPI · settled 7 Jul 2026

Foreign investors were net sellers of PKR 34m (USD 0.1m); local investors were net buyers of PKR 34m. breadth skewed negative - 243 decliners to 171 advancers - but the volume pattern was not one-directional: up-volume of 623m outpaced down-volume's 323m as TPLRF1, TPLP and BOP absorbed heavy turnover on the buy side. That split, alongside Commercial Banks holding a positive sector average while Oil & Gas and Cement led the decline, points to selective profit-taking in Monday's winners rather than a broad-based exit.

Outlook

- The pause after five straight gains looks like a routine breather rather than a trend change - Tuesday gave back just 0.64%, a fraction of the ground built over the prior run.
- Sector rotation, not risk aversion, defined the day: Oil & Gas and Cement gave back ground while banks and select textiles held firm, and turnover leaned toward the gainers despite the negative breadth.
- Whether Wednesday brings renewed buying in the energy and cement names that led last week's run, or a deeper consolidation, will set the tone for the rest of the week.

What to watch

- Whether OGDC, PPL and the cement names (MLCF, DGKC, FCCL) stabilize after Tuesday's pullback
- Whether Commercial Banks' resilience (+1.59%) extends into a second session
- USD/PKR, SBP rate signals and the global crude tape
- Whether local buying continues to absorb foreign selling - NCCPL flows show locals net PKR 34m buyers on Tuesday, a much smaller offset than Monday's PKR 283m